

Un-Audited
3rd quarter financial statements
31 March 2024
National Polymer Industries PLC.

National Polymer Industries PLC.
Consolidated Statement of Financial Position (Un-audited)
As at 31 March 2024

Particulars	Notes	Amount in Taka	
		31 March 2024	30 June 2023
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4	3,503,867,920	2,961,497,539
FDR Investment	5	50,648,752	38,600,464
Incorporation & Pre- Operating Expenses	6	450,207	394,720
Capital Work in Progress (CWIP)	7	641,727,602	629,917,978
		4,196,694,481	3,630,410,701
Current Assets			
Inventories	8	1,323,448,988	1,318,223,933
Trade & Other Receivables	9	1,332,229,459	1,296,309,109
Advance, Deposits & Pre-payments	10	515,711,393	314,871,070
Advance Income Tax	11	675,980,780	604,297,617
Accrued Interest Receivable on FDR	12	1,448,821	1,333,859
Cash & Cash Equivalents	13	144,618,410	215,330,102
		3,993,437,852	3,750,365,689
TOTAL ASSETS		8,190,132,332	7,380,776,390
EQUITY & LIABILITIES			
Shareholders Equity & Reserves			
Share Capital	14	729,836,680	729,836,680
Share Premium	15	316,459,170	316,459,170
Revaluation Reserve	16	496,260,922	496,260,922
Retained Earnings	17	669,303,290	626,023,056
		2,211,860,062	2,168,579,828
Non-Controlling Interest	18	10,000	10,000
Non-Current Liabilities			
Long Term Loan - (Non-Current Maturity)	19.1	646,892,450	390,363,347
Deferred Tax Liability	20	79,485,014	79,485,014
Zero Coupon Bonds	21	498,000,000	498,000,000
Inter-Company Loan (Non-Current Maturity)	22	696,666,658	823,333,326
		1,921,044,122	1,791,181,687
Current Liabilities			
Short Term Loan	23	2,787,272,804	2,321,147,223
Long Term Loan (Current Maturity)	19.2	147,388,996	130,175,584
Bank Overdraft	24	518,493,846	432,636,027
Accounts Payable	25	78,320,898	64,062,657
Unclaimed Dividend Account	26	12,346,564	12,357,912
Inter-Company Loan (Current Maturity)	27	253,333,336	253,333,336
Provision for Expenses	28	75,429,246	52,633,844
WPPF & Welfare Fund	29	7,593,327	9,572,625
Provision for Taxation	30	177,039,131	145,085,666
		4,057,218,148	3,421,004,874
TOTAL EQUITY & LIABILITIES		8,190,132,332	7,380,776,390
Net Asset Value (NAV) Per Share	41	30.31	29.71

The annexed notes form an integral part of these Financial Statements

T. H. S. S.

Chairman

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Managing Director

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Director

Kalme

Company Secretary

Quota

Chief Financial Officer

Dhaka: 27 April 2024




National Polymer Industries PLC.

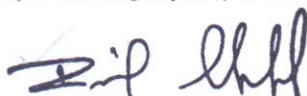
* Consolidated Statement of Profit or Loss and Others Comprehensive Income (Un-audited)


For the period ended 31 March 2024

Particulars	Note	Amount in Taka			
		01 July 23 to 31 Mar 24	01 July 22 to 31 Mar 23	01 Jan 24 to 31 Mar 24	01 Jan 23 to 31 Mar 23
Revenue					
Total Local Sales		6,064,230,396	5,330,253,067	2,022,153,584	1,801,747,046
VAT Paid during the period		(790,986,573)	(695,250,400)	(263,759,163)	(235,010,484)
Net Local Sales		5,273,243,822	4,635,002,667	1,758,394,421	1,566,736,562
Export Sales		52,333,611	39,397,477	16,873,367	12,413,363
Net Revenue	31	5,325,577,434	4,674,400,144	1,775,267,788	1,579,149,925
Cost of Goods Sold	32	(4,505,912,795)	(3,867,760,207)	(1,584,705,062)	(1,408,966,991)
Gross Profit		819,664,639	806,639,938	190,562,726	170,182,934
Administrative, Selling and Distribution Expenses:					
Administrative Expenses	33	(179,540,753)	(137,777,464)	(74,477,535)	(39,364,990)
Selling and Distribution Expenses	34	(130,515,587)	(98,169,843)	(35,000,000)	(18,451,440)
Profit from Operations		509,608,299	570,692,631	81,085,191	112,366,504
Other Income	35	5,728,113	13,247,845	-	-
Foreign Exchange Gain/(Loss)	36	(70,292,589)	(231,609,516)	(4,676,270)	(3,254,160)
Finance Expense	37	(285,583,946)	(245,675,645)	(16,500,000)	(28,022,468)
Profit before WPPF and Taxation		159,459,877	106,655,315	59,908,922	81,089,876
WPPF and Welfare Fund	38	(7,593,327)	(5,078,825)	(2,852,805)	(3,861,422)
Provision for Tax	39	(31,953,465)	(28,046,401)	(10,651,607)	(9,474,900)
Net Profit for the Period		119,913,085	73,530,090	46,404,509	67,753,553
Other Comprehensive Income/(Loss) for the Period					
Actuarial Loss on Defined Benefit Plan					
Total Comprehensive Income for the Period		119,913,085	73,530,090	46,404,509	67,753,553
Basic Earnings Per Share (EPS)	40	1.64	1.01	0.64	0.93

The annexed notes form an integral part of these Financial Statements


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 27 April 2024



National Polymer Industries PLC.
Consolidated Statement of Changes in Equity (Un-audited)
For the Period ended 31 March 2024

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2023	729,836,680	316,459,170	496,260,922	626,023,056	2,168,579,828
Cash Dividend Paid (2022-2023 FY)	-	-	-	(76,632,851)	(76,632,851)
Profit Earned during the year	-	-	-	119,913,085	119,913,085
Balance as at 31 March 2024	729,836,680	316,459,170	496,260,922	669,303,290	2,211,860,062

For the Period ended 31 March 2023

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2022	729,836,680	316,459,170	496,260,922	546,280,722	2,088,837,494
Cash Dividend Paid (2021-2022 FY)	-	-	-	(72,848,890)	(72,848,890)
Profit Earned during the year	-	-	-	73,530,089	73,530,089
Balance as at 31 March 2023	729,836,680	316,459,170	496,260,922	546,961,921	2,089,518,693


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 27 April 2024



National Polymer Industries PLC.
Consolidated Statement of Cash Flows (Un-audited)
For the period ended 31 March 2024

Particulars	Notes	Amount in Taka	
		31 Mar 2024	31 Mar 2023
Cash Flows from Operating Activities			
Collection from Sales and Others		5,295,385,196	4,600,589,433
Payment to Suppliers, Employees and Others		(4,895,958,716)	(3,729,218,185)
		399,426,480	871,371,249
Income Tax Paid	11	(71,683,164)	(125,835,632)
Foreign Exchange Gain/(Loss)		(70,292,589)	(231,609,516)
Financial Expenses		(191,486,057)	(143,468,885)
Net Cash Flows from Operating Activities		65,964,670	370,457,216
Cash Flows from Investing Activities			
Payment for acquisition of Property, Plant & Equipment	4	(490,919,011)	(409,077,133)
Pre- Incorporation & Operating Expenses		(115,487)	(863,091)
Investment/ Encashment in FDR		(12,048,288)	(990,000)
Capital Work in Progress (CWIP)	7	(161,922,082)	(236,269,666)
Net Cash used in Investing Activities		(665,004,868)	(647,199,890)
Cash Flows from Financing Activities			
Proceeds from Long Term Loan		379,402,584	-
Payment of Long Term Loan		(105,660,069)	(114,747,894)
Bonds Subscription		-	498,000,000
Cash Dividend Paid (2021-2022 FY)		-	(72,848,890)
Cash Dividend Paid (2022-2023 FY)		(76,632,851)	-
Short Term Loan- Increase/(Decrease)		551,983,400	285,215,732
Inter Company loan		(126,666,668)	(190,000,002)
Interest Paid on Long Term Loan		(94,097,888)	(102,206,760)
Net Cash Flows/ (used) from Financing Activities		528,328,507	303,412,185
Net Increase/(Decrease) in Cash during the year		(70,711,691)	26,669,511
Opening Cash & Cash Equivalents		215,330,102	360,104,084
Closing Cash & Cash Equivalents	13	144,618,411	386,773,594
Net Operating Cash Flow per Share	42	0.90	5.08

The annexed notes form an integral part of these Financial Statements


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 27 April 2024



National Polymer Industries PLC.
Notes to the Consolidated Financial Statements (Un-audited)
As at and for the period ended 31 March 2024

1.00 Reporting Entity

1.1 Profile of the Company

1.1.1 Legal Status of the Company

National Polymer Industries PLC (the "Company") was incorporated under the Companies Act 1994 as a Public Limited Company by shares on June 26, 1987 and its shares are listed in the Stock Exchange (both in Dhaka and Chittagong Stock Exchange Ltd.) in Bangladesh during the year 1991 and 1995 respectively. The Limited company change name **National Polymer Industries Limited** To **National Polymer Industries PLC.** under the Company Act 1994 section 11 sub-section (7) on 19 February 2023 it's incorporation number C-16602. Also it's subsidiary company is Npoly Trading Limited was incorporated with register of join stock companies and firm, Dhaka.

1.1.2 Address of Registered Office and Principal Place of Business

The Company's registered office is located at Squib Road, Nishatnagar, Tongi, Gazipur.

1.1.3 Nature of Business

The company owns and operates PVC Pipes, PVC Water Tank, PVC Doors and Bottle grade PVC Compound Manufacturing Plant, produces and markets the same in the local and foreign markets.

1.1.4 Number of Employees:

The number of employees at year-end were 1334 and Board of Directors 06.

2.00 Structure, Content and Presentation of Financial Statements

Being the general purpose Financial Statements, the presentation of these Financial Statements is in accordance with the guidelines provided by IASs 1: "Presentation of Financial Statements". A complete set of Financial Statements comprise:

- (i) Consolidated Statement of Financial Position as at March 31, 2024;
- (ii) Consolidated Statement of Profit or Loss and Others Comprehensive Income for the period ended March 31, 2024;
- (iii) Consolidated Statement of Changes in Equity for the period ended March 31, 2024;
- (iv) Consolidated Statement of Cash Flows for the period ended March 31, 2024; and
- (v) Consolidated Notes to the Financial Statements for the period ended March 31, 2024.

3.00 Significant Accounting Policies

3.01 Basis of Measurement of Elements of Financial Statements

The Financial Statements have been prepared in the historical cost basis, and therefore, do not taken into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of previous years.

3.02 Reporting Period

The Financial Statements covers the period from 1 July 2023 to 31 March 2024.

3.03 Statement on Compliance with Local Laws

The Financial Statements have been prepared in compliance with disclosure and presentational requirements:

- The Securities & Exchange Rules, 1987;
- International Accounting Standards (IASs) or International Financial Reporting Standards (IFRSs) as applicable in Bangladesh;
- Financial Reporting Act, 2015;
- The Listing Rules of Dhaka Stock Exchanges Ltd.;
- The Listing Rules of Chittagong Stock Exchanges Ltd.;
- The Companies Act 1994;
- Income Tax Ordinance 1984 and Rules;
- Income Tax Act 2023;
- VAT Act 2012;
- VAT Rules 2012;
- Other relevant local laws and rules.

3.04 Going Concern

As per IASs-1, a company is required to assess at the end of each year to make assessment of its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue its' operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the directors continue to adopt going concern assumption while preparing the Financial Statements.



3.05 Accrual Basis Accounting

The Financial Statements have been prepared, except for Cash Flow Statements, using the accrual basis of accounting. Under this concept, the company recognizes items as assets, liabilities, equity, income and expenses when they satisfy the definitions and recognition criteria for those elements as per related accounting standard and framework.

3.06 Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the company and entity controlled by the company. Control is achieved where the company has the power to give the financial and operating policies of an entity so as to obtain benefits from its activities.

Where necessary adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by other member of the group.

All intra group transaction, balance, income and expenses are eliminated in full on consolidation in full on consolidation. Minority interests in the net assets of consolidated subsidiaries are identified separately from the group equity therein. The consolidated financial statements are prepared as per guidance of IFRS-10: Consolidated Financial Statements.

These consolidated financial statements have been prepared in consolidation with the un-audited of the company and the unaudited accounts of Npoly Trading Limited for the period ended 30 June 2023 according to the relevant IFRS or IAS.

3.07 Percentage of Holding on Subsidiary Company

Name of Company	Total No. Shares	Total Holding	Percentage of Holding
Npoly Trading Limited	100,000	99,000	99.00%

3.08 Inventory

Inventories are measured at lower of cost and net realizable value in accordance with IASs-2 (Inventories). The cost of inventories includes expenditure incurred for acquiring the inventories, production or conversion costs and other costs in bringing them to their existing location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. Raw materials in transit are valued at cost. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and selling expenses. The weighted average cost method has been used to determine the value of inventory.

3.09 Earnings Per Share:

The Company calculates Earnings Per Shares (EPS) in accordance with IASs 32 & 33 "Diluted Earnings Per Share" & "Earnings per Shares" which has been shown on the face of Statement of Comprehensive Income and, the computation of EPS is stated in Note 37. Earning per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2023 as per IASs-33 "Earnings per Shares".

3.10 Deviation of Revenue & EPS:

During this period, Revenue has been increased due to increase of production capacity and adaption of some advanced marketing policies. Earnings Per Share (EPS) has been increased significantly due to decrease of Foreign Exchange Loss by 16.24% compared to the previous period.

3.11 Deviation of NOCF:

Net Operating Cash Flows is just the resultant figure of Cash Inflows and Outflows from Operating Activities. Therefore, Net Operating Cash Flows increases, if only Cash Inflows is higher than Cash Outflows in a particular period and vice versa.

Net Operating Cash Flows has been decreased Tk.5.08 to Tk. 0.90 because of Payment to Suppliers and financial expenses was increased, otherwise there were no significant deviation found.

3.12 General

i. Figures have been rounded off to the nearest taka.

ii. Previous period's/year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.

iii. The Company publishes its quarterly accounts as per IASs 34 "Interim Financial Reporting" and the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.



	Amount in Taka	
	31 Mar 2024	30 June 2023
4.00 Consolidated Property, Plant & Equipment		
Opening Balance	4,979,263,431	4,343,717,563
Addition during the year	641,031,470	635,545,868
	-	-
Cost as at 31 March 2024	5,620,294,901	4,979,263,431
Accumulated Depreciation	(2,116,426,981)	(2,017,765,892)
Closing Balance	3,503,867,920	2,961,497,539
Depreciation is charged on all Fixed Assets except for Land and Land Development on reducing balance method.		
5.00 Consolidated FDR Investment		
FDR in Bank & NBF1	50,648,752	38,600,464
	50,648,752	38,600,464
6.00 Consolidated Incorporation & Pre- Operating Expenses		
Incorporation & Pre- Operating Expenses	450,207	394,720
	450,207	394,720
7.00 Consolidated Capital Work in Progress (CWIP)		
Capital Machinery in Transit	98,861,427	15,528,680
Advance during this period	-	98,861,426
Transferred to Plant and Machinery during the year	(94,208,926)	(15,528,680)
	4,652,501	98,861,427
Opening Balance of Advance on Civil Construction	483,931,919	56,860,000
Transferred to Factory Building during the year	(8,778,900)	-
Advance for Civil Construction during the year	161,922,082	427,071,919
	637,075,101	483,931,919
Opening Balance of Advance on Land & Land Development	47,124,633	32,603,633
Advance during this period	-	23,067,857
Transferred to Land & Land Development during the year	(47,124,633)	(8,546,857)
	-	47,124,633
	641,727,602	629,917,978
8.00 Consolidated Inventories		
Raw Materials	604,574,636	610,139,148
Work in Process	55,687,510	54,595,598
Finished Goods	643,625,583	631,260,483
Stores and Spares	11,364,993	12,914,765
Stock in Transit	1,102,323	1,252,640
Packing Materials	7,093,943	8,061,298
	1,323,448,988	1,318,223,933
9.00 Consolidated Trade & Other Receivables		
Receivables against Sales & others	1,332,229,459	1,296,309,109
	1,332,229,459	1,296,309,109
10.00 Consolidated Advance, Deposit & Pre-payments		
Advance to Suppliers		
Opening Balance	207,428,185	9,969,095
Add: During the Year	1,721,072,669	312,108,768
Bill Adjustment	(1,616,897,434)	(114,649,678)
	311,603,420	207,428,185
Advance to Employee	8,701,443	6,569,459
Advance against Brand Development	1,470,367	1,455,809
	321,775,231	215,453,454
Security Deposit	11,759,573	2,407,548
BG Margin & LC Margin	143,323,004	27,099,151
	155,082,577	29,506,699
Prepayments:		
Prepaid Rent	6,675,727	27,717,474
Value Added Tax (VAT)	32,177,858	42,193,443
	38,853,585	69,910,917
	515,711,393	314,871,070
11.00 Consolidated Advance Income Tax		
Opening balance	604,297,617	389,567,842
AIT Paid at Port (Import Stage)	58,591,203	134,506,372
AIT Paid at Port (Export, Local & Others)	10,844,586	77,464,426
AIT on Vehicles	533,500	1,260,500
AIT on Bangladesh Bank Cash Assistance	1,448,570	1,151,400
AIT on FDR interest	265,305	347,077
	675,980,780	604,297,617
12.00 Accrued Interest Receivable on FDR		
Accrued Interest Receivable on FDR	1,448,821	1,333,859
	1,448,821	1,333,859



13.00 Consolidated Cash & Cash Equivalents

NPI PLC Cash in Hand
 NPI PLC Cash at Bank
 Npoly Trading Cash in Hand
 Npoly Trading Cash at Bank

Amount in Taka	
31 Mar 2024	30 June 2023
6,874,898	10,198,114
136,873,401	204,196,487
2,400	-
867,711	935,501
144,618,410	215,330,102

14.00 Consolidated Share Capital**Authorized:**

300,000,000 Ordinary Shares of Taka 10 each

Issued, Subscribed and Paid-up:

I) 134,000 Ordinary Shares of Taka 10 each
 II) 134,000 Rights Shares of Taka 10 each (1:1)
 III) 536,000 Rights Shares of Taka 10 each (1:2)
 IV) 6,388,845 Bonus Shares of Taka 10 each
 V) 2,597,192 Bonus Shares of Taka 10 each
 VI) 3,405,207 Bonus Shares of Taka 10 each
 VII) 4,086,248 Bonus Shares of Taka 10 each
 VIII) 5,393,848 Bonus Shares of Taka 10 each
 IX) 6,580,494 Bonus Shares of Taka 10 each
 X) 1:1 Right Shares of Taka 10 each

3,000,000,000	3,000,000,000
13,400,000	13,400,000
13,400,000	13,400,000
53,600,000	53,600,000
63,888,450	63,888,450
25,971,920	25,971,920
34,052,070	34,052,070
40,862,480	40,862,480
53,938,480	53,938,480
65,804,940	65,804,940
364,918,340	364,918,340
729,836,680	729,836,680

15.00 Consolidated Share Premium

Total 536,000 Shares of Taka 250 each (January 2009)
 Total 36,491,834 Shares of Taka 05 each (February 2021)

134,000,000	134,000,000
182,459,170	182,459,170
316,459,170	316,459,170

16.00 Consolidated Revaluation Reserve

Opening Balance
 Land Revalued during this year
 Deferred Tax on Land Revaluation

496,260,922	496,260,922
-	-
496,260,922	496,260,922
-	-
496,260,922	496,260,922

17.00 Consolidated Retained Earnings

Opening Balance
 Payment of Stock Dividend
 Cash Dividend Paid (2021-2022 FY)
 Cash Dividend Paid (2022-2023 FY)
 Profit during the year end

626,023,056	546,280,722
-	-
626,023,056	546,280,722
-	(72,848,890)
(76,632,851)	-
119,913,085	152,591,224
669,303,290	626,023,056

18.00 Non Controlling Interest

Paid-up Capital
 Npoly Trading Ltd.
Retained Earnings
 Npoly Trading Ltd.

10,000	10,000
-	-
10,000	10,000

19.00 Consolidated Long Term Loan**Prime Bank Ltd.**

Opening balance
 Received during the year
 Paid during this year
 Current Maturity within one year

87,479,277	239,516,402
-	-
(82,729,956)	(152,037,125)
4,749,321	87,479,277
(4,749,321)	(87,479,277)
-	-

Opening balance
 Received during the year
 Paid during this year
 Current Maturity within one year

421,559,654	-
376,852,584	421,559,654
(22,930,113)	-
775,482,125	421,559,654
(142,639,675)	(42,696,307)
632,842,450	378,863,347

Loan from WPPF

Opening balance
 Received during the year
 Paid during this year
 Current Maturity within one year

11,500,000	-
2,550,000	11,500,000
-	-
14,050,000	11,500,000
-	-
14,050,000	11,500,000



		Amount in Taka	
		31 Mar 2024	30 June 2023
19.1 Long Term Loan - (Non-current Maturity)			
IDLC Finance Limited		632,842,450	378,863,347
Prime Bank Ltd.		14,050,000	11,500,000
		646,892,450	390,363,347
19.2 Long Term Loan - (Current Maturity)			
Prime Bank Ltd.		4,749,321	87,479,277
IDLC Finance Limited		142,639,675	42,696,307
		147,388,996	130,175,584
		794,281,446	520,538,931
20.00 Consolidated Deferred Tax Liability			
Deferred tax liability has been calculated on the revaluation surplus of land. On 4th May 2015, the company has revalued its own land located at Squib Road, Tongi Industrial Area, Gazipur by independent valuer Mahfel Huq & Co. The area of the land is 311.10 Decimals. Book value of the land was Taka 67,411,905. After valuation, this is increased to 597,312,000. Revalued amount is Taka 529,900,095.			
The company does not require to compute deferred tax on PPE, because it charges depreciation as per method, conditions and rate/s as specified in the 3rd Schedule of the Income Tax Ordinance, 1984. Depreciation has been charged on all items of Fixed Assets except for Land and Land Development on Reducing Balance Method. During the period, there were no temporary difference/s between Tax Base and Carrying Amount of an Asset or Liability.			
	Revaluation Surplus on Land & Land Development	529,900,095	529,900,095
	Deferred Tax Liability @ 15%	79,485,014	79,485,014
21.00 Consolidated Zero Coupon Bonds			
	Fund Received during this period	498,000,000	498,000,000
	Interest Payable on Bond	-	-
		498,000,000	498,000,000
22.00 Consolidated Inter-Company Loan (Non-Current Maturity)			
National Fittings & Accessories Limited			
	Opening Balance	1,076,666,662	1,329,999,998
	Received during the year	-	-
	Paid during the year	(126,666,668)	(253,333,336)
		949,999,994	1,076,666,662
	Current Maturity within one year	(253,333,336)	(253,333,336)
		696,666,658	823,333,326
Company take Intercompany Loan from National Fittings & Accessories Ltd. for settle down higher rate Bank loan and NBFIL loan as per approval a			
23.00 Consolidated Short Term Loan			
Loan against Trust Receipt (LTR)			
		1,023,171,708	1,190,906,266
	Short Term Finance (STF)	1,764,101,096	1,130,240,957
		2,787,272,804	2,321,147,223
24.00 Consolidated Bank Overdraft			
	Overdraft with Banks	518,493,846	432,636,027
		518,493,846	432,636,027
25.00 Consolidated Accounts Payable			
	Payable against Carriage Outwards	5,328,087	5,275,334
	Gratuity Payable	2,561,200	2,256,200
	Gas Bill Payable	21,836,396	2,839,330
	Mobile Bill Payable	778,366	755,695
	Directors Remuneration Payable	600,000	120,000
	Electricity Bill	5,551,560	5,915,983
	Local Supplier	21,836,383	25,350,307
	Non-refunded Rights Share Subscription Money-2021	38,520	38,520
	Employer's Contribution to Provident Fund	19,790,385	21,511,288
		78,320,898	64,062,657
26.00 Consolidated Unclaimed Dividend Account			
	Unclaimed Cash Dividend for the FY-2019-2020	5,065,387	5,055,851
	Unclaimed Cash Dividend for the FY-2020-2021	3,703,376	3,698,156
	Unclaimed Cash Dividend for the FY-2021-2022	3,577,801	3,603,905
	*Including interest and other deduction.	12,346,564	12,357,912
27.00 Consolidated Inter-Company Loan (Current Maturity)			
National Fittings & Accessories Limited			
	Current Maturity within one year	253,333,336	253,333,336
		253,333,336	253,333,336
28.00 Consolidated Provision for Expenses			
	Staff Salary Payable	20,163,237	19,963,601
	Audit Fees	-	402,500
	Interest payable on Bond	52,763,276	30,306,918
	WPPF Interest	517,500	-
	VDS payable	996,922	984,675
	TDS Payable	988,312	976,150
		75,429,246	52,633,844



	Amount in Taka	
	31 Mar 2024	30 June 2023
29.00 Consolidated WPPF & Welfare Fund		
Opening Balance	9,572,625	13,320,315
WPPF Disbursed to Beneficiary	(9,572,625)	(13,320,315)
Allocation for the year	7,593,327	9,572,625
	7,593,327	9,572,625
Tk. 957,262.00 Govt. portion has been paid through Pay Order No. 0952322 Dated: 20.11.2023 for the FY-2022-2023		
30.00 Consolidated Provision for Taxation		
Opening Balance	145,085,666	106,224,396
Provision for the year	31,953,465	38,861,270
	177,039,131	145,085,666
31.00 Consolidated Revenue		
Total Local Sales	6,064,230,396	5,330,253,067
VAT Paid during the year	(790,986,573)	(695,250,400)
Net Local Sales	5,273,243,822	4,635,002,667
Export Sales	52,333,611	39,397,477
	5,325,577,434	4,674,400,144
32.00 Consolidated Cost of Goods Sold		
Opening Stock of Raw Materials	610,139,148	582,729,694
Purchase during the year	4,091,238,139	3,660,875,586
Closing Stock of Raw Materials	(604,574,636)	(640,139,148)
Raw Materials used in Production	4,096,802,651	3,603,466,132
Manufacturing Overhead	374,554,376	284,224,972
Consumption of Packing Materials	48,012,780	45,726,457
Total Production Costs	4,519,369,807	3,933,417,561
Opening Work in Process	54,595,598	55,709,794
Closing Work in Process	(55,687,510)	(54,595,598)
Costs of Goods Manufactured	4,518,277,895	3,934,531,757
Opening Stock of Finished Goods	631,260,483	444,488,933
Goods available for Sales	5,149,538,378	4,379,020,689
Closing Stock of Finished Goods	(643,625,583)	(511,260,483)
Cost of Goods Sold	4,505,912,795	3,867,760,207
33.00 Consolidated Administrative Expenses		
NPIPLC. - Administrative Expenses	179,540,753	137,777,464
Npoly Trading - Administrative Expenses	-	-
	179,540,753	137,777,464
34.00 Consolidated Selling and Distribution Expenses		
NPIPLC. - Selling and Distribution Expenses	130,515,587	98,169,843
Npoly Trading - Selling and Distribution Expenses	-	-
	130,515,587	98,169,843
35.00 Consolidated Other Income		
Bangladesh Bank Cash Assistance on Export	2,971,700	9,613,000
Interest on FDR Investment	1,307,593	1,831,136
Gain on sale of Fixed Assets	-	788,980
Accrued Interest Receivable on FDR	1,448,821	1,014,730
	5,728,113	13,247,845
36.00 Foreign Exchange Gain/(Loss)		
Foreign Exchange Gain	21,442,813	266,052
Foreign Exchange Loss	(91,735,402)	(231,875,568)
	(70,292,589)	(231,609,516)
37.00 Consolidated Financial Expenses :		
Bank Charges	5,859,187	6,515,778
Interest on Short Term Loan :		
Interest on OD	40,236,089	31,264,746
Interest on LTR & STF Loan	145,390,782	105,688,361
	191,486,057	143,468,885
Interest on Long term Loan :		
Interest on Long Term Loan	71,641,531	83,128,021
Provision for Bond interest	22,456,357	19,078,740
	285,583,946	245,675,645



	Amount in Taka	
	31 Mar 2024	31 Mar 2023
38.00 Consolidated WPPF and Welfare Fund		
Profit before WPPF and Tax	159,459,877	106,655,315
Allocation for WPPF and Welfare Fund @ 5%	<u>7,593,327</u>	<u>5,078,825</u>
39.00 Consolidated Provision for Taxation		
Net Profit Before Tax	151,866,550	101,576,490
Applicable Tax Rate	20.00%	20.00%
Provision for Taxation	<u>30,373,310</u>	<u>20,315,298</u>
Turnover Tax	5,325,577,434	4,674,400,144
Applicable Tax Rate	0.60%	0.60%
	<u>31,953,465</u>	<u>28,046,401</u>
Current year Tax Rate 20.00% on EBT and minimum Tax 0.60% on turnover which is higher as per Income Tax Ordinance 1984.		
40.00 Earnings Per Share (EPS)		
Net Profit After Tax	119,913,085	73,530,090
Number of Shares outstanding	<u>72,983,668</u>	<u>72,983,668</u>
	<u>1.64</u>	<u>1.01</u>
41.00 Net Asset Value Per Share (NAV)		
Net Asset Value (31 Mar 2024 & 30 Jun 2023 respectively)	2,211,860,062	2,168,579,828
Weighted Average Number of Shares	<u>72,983,668</u>	<u>72,983,668</u>
	<u>30.31</u>	<u>29.71</u>
42.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	65,964,670	370,457,216
Weighted Average Number of Shares	<u>72,983,668</u>	<u>72,983,668</u>
	<u>0.90</u>	<u>5.08</u>



Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

Dhaka: 27 April 2024



National Polymer Industries PLC.
Statement of Financial Position (Un-audited)
As at 31 March 2024

Particulars	Amount in Taka	
	31 March 2024	30 June 2023
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	3,503,867,920	2,961,497,539
Investment in Subsidiary Company	990,000	990,000
FDR Investment	50,648,752	38,600,464
Capital Work in Progress (CWIP)	641,727,602	629,917,978
Total Non-Current Assets	4,197,234,273	3,631,005,981
Current Assets		
Inventories	1,323,448,988	1,318,223,933
Trade & Other Receivables	1,332,229,459	1,296,309,109
Advance, Deposits & Pre-payments	515,651,393	314,871,070
Advance Income Tax	675,980,780	604,297,617
Accrued Interest Receivable on FDR	1,448,821	1,333,859
Inter Company Receivables	375,518	272,721
Cash & Cash Equivalents	143,748,300	214,394,601
Total Current Assets	3,992,883,259	3,749,702,909
TOTAL ASSETS	8,190,117,532	7,380,708,890
EQUITY & LIABILITIES		
Shareholders Equity & Reserves		
Share Capital	729,836,680	729,836,680
Share Premium	316,459,170	316,459,170
Revaluation Reserve	496,260,922	496,260,922
Retained Earnings	669,303,290	626,023,056
Total Shareholders Equity & Reserves	2,211,860,062	2,168,579,828
Non-Current Liabilities		
Long Term Loan - (Non-Current Maturity)	646,892,450	390,363,347
Deferred Tax Liability	79,485,014	79,485,014
Zero Cupon Bonds	498,000,000	498,000,000
Inter-Company Loan (Non-Current Maturity)	696,666,658	823,333,326
Total Non-Current Liabilities	1,921,044,122	1,791,181,687
Current Liabilities		
Short Term Loan	2,787,272,804	2,321,147,223
Long Term Loan (Current Maturity)	147,388,996	130,175,584
Bank Overdraft	518,493,846	432,636,027
Accounts Payable	78,320,898	64,062,657
Unclaimed Dividend Account	12,346,564	12,357,912
Inter-Company Loan (Current Maturity)	253,333,336	253,333,336
Provision for Expenses	75,424,446	52,576,344
WPPF & Welfare Fund	7,593,327	9,572,625
Provision for Taxation	177,039,131	145,085,666
Total Current Liabilities	4,057,213,348	3,420,947,374
TOTAL EQUITY & LIABILITIES	8,190,117,532	7,380,708,890
Net Asset Value (NAV) Per Share	30.31	29.71

T. L. Te

Chairman

Shif Ullah

Managing Director

[Signature]

Director

Mahmud

Company Secretary

[Signature]

Chief Financial Officer

Dhaka: 27 April 2024



National Polymer Industries PLC.
Statement of Profit or Loss and Others Comprehensive Income (Un-audited)
For the period ended 31 March 2024

Particulars	Amount in Taka			
	01 July 23 to 31 Mar 24	01 July 22 to 31 Mar 23	01 Jan 24 to 31 Mar 24	01 Jan 23 to 31 Mar 23
Revenue				
Total Local Sales	6,064,230,396	5,330,253,067	2,022,153,584	1,801,747,046
VAT Paid during the year	(790,986,573)	(695,250,400)	(263,759,163)	(235,010,484)
Net Local Sales	5,273,243,822	4,635,002,667	1,758,394,421	1,566,736,562
Export Sales	52,333,611	39,397,477	16,873,367	12,413,363
Net Revenue	5,325,577,434	4,674,400,144	1,775,267,788	1,579,149,925
Cost of Goods Sold	(4,505,912,795)	(3,867,760,207)	(1,584,705,062)	(1,408,966,991)
Gross Profit	819,664,639	806,639,938	190,562,726	170,182,934
Administrative, Selling and Distribution Expenses:				
Administrative Expenses	(179,540,753)	(137,777,464)	(74,477,535)	(39,364,990)
Selling and Distribution Expenses	(130,515,587)	(98,169,843)	(35,000,000)	(18,451,440)
Profit from Operations	509,608,299	570,692,631	81,085,192	112,366,504
Other Income	5,728,113	13,247,845	-	-
Foreign Exchange Gain/(Loss)	(70,292,589)	(231,609,516)	(4,676,270)	(3,254,160)
Finance Expense	(285,583,946)	(245,675,645)	(16,500,000)	(28,022,468)
Profit before WPPF and Taxation	159,459,877	106,655,315	59,908,921	81,089,876
WPPF and Welfare Fund	(7,593,327)	(5,078,825)	(2,852,806)	(3,861,422)
Provision for Tax	(31,953,465)	(28,046,401)	(10,651,607)	(9,474,900)
Net Profit for the Period	119,913,085	73,530,090	46,404,509	67,753,553
Other Comprehensive Income/(Loss) for the Period				
Actuarial Loss on Defined Benefit Plan				
Total Comprehensive Income for the Period	119,913,085	73,530,090	46,404,509	67,753,553
Basic Earnings Per Share (EPS)	1.64	1.01	0.64	0.93


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 27 April 2024



National Polymer Industries PLC.
Statement of Changes in Equity (Un-audited)
For the Period ended 31 March 2024

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2023	729,836,680	316,459,170	496,260,922	626,023,056	2,168,579,828
Cash Dividend Paid (2022-2023 FY)	-	-	-	(76,632,851)	(76,632,851)
Profit Earned during the year	-	-	-	119,913,085	119,913,085
Balance as at 31 March 2024	729,836,680	316,459,170	496,260,922	669,303,290	2,211,860,062

For the Period ended 31 March 2023

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2022	729,836,680	316,459,170	496,260,922	546,280,722	2,088,837,494
Cash Dividend Paid (2021-2022 FY)	-	-	-	(72,848,890)	(72,848,890)
Profit Earned during the year	-	-	-	73,530,089	73,530,089
Balance as at 31 March 2023	729,836,680	316,459,170	496,260,922	546,961,921	2,089,518,693


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 27 April 2024



National Polymer Industries PLC.
Statement of Cash Flows (Un-audited)
For the period ended 31 March 2024

Particulars	Amount in Taka	
	31 Mar 2024	31 Mar 2023
Cash Flows from Operating Activities		
Collection from Sales and Others	5,295,385,196	4,600,589,433
Payment to Suppliers, Employees and Others	(4,895,906,016)	(3,729,218,185)
	399,479,180	871,371,249
Income Tax Paid	(71,683,164)	(125,835,632)
Foreign Exchange Gain/(Loss)	(70,292,589)	(231,609,516)
Financial Expenses	(191,486,057)	(143,468,885)
Net Cash Flows from Operating Activities	66,017,370	370,457,216
Cash Flows from Investing Activities		
Payment for acquisition of Property, Plant & Equipment	(490,919,011)	(409,077,133)
Investment/ Encashment in FDR	(12,048,288)	(863,091)
Investment in Subsidiary Company	-	(990,000)
Capital Work in Progress (CWIP)	(161,922,082)	(236,269,666)
Net Cash used in Investing Activities	(664,889,381)	(647,199,890)
Cash Flows from Financing Activities		
Proceeds from Long Term Loan	379,402,584	-
Payment of Long Term Loan	(105,660,069)	(114,747,894)
Bond Subscription	-	498,000,000
Cash Dividend Paid (2021-2022 FY)	-	(72,848,890)
Cash Dividend Paid (2022-2023 FY)	(76,632,851)	-
Short Term Loan- Increase/(Decrease)	551,983,400	285,215,732
Inter Company loan Receivable (subsidiary)	(102,797)	(310,660)
Inter Company loan Payable (Syndicate) paid	(126,666,668)	(190,000,002)
Interest Paid on Long Term Loan	(94,097,888)	(102,206,760)
Net Cash Flows/ (used) from Financing Activities	528,225,710	303,101,525
Net Increase/(Decrease) in Cash during the year	(70,646,301)	26,358,851
Opening Cash & Cash Equivalents	214,394,601	360,104,084
Closing Cash & Cash Equivalents	143,748,300	386,462,934
Net Operating Cash Flow per Share	0.90	5.08


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 27 April 2024

